

GROW RICH WITH BITCOINS

Explore proven techniques to
start earning with Bitcoins today



M.V.PRIYANK

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Grow Rich With Bitcoins

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Earning With Bitcoins Today*

M. V. Priyank



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**Bill Gates, Founder of Microsoft and
richest person in the world.**

*"I think it's a technical tour de force but that
it is an area where governments are going to
maintain a dominant role."*

"Bitcoin is exciting because it shows how cheap it can be. Bitcoin is better than currency in that you don't have to be physically in the same place and, of course, for large transactions, currency can get pretty inconvenient." – Bill Gates

Bitcoin Magic

In 2008, an anonymous person named Satoshi Nakamoto created the first digital currency (cryptocurrency) ever known to the world called BITCOIN and released as open source software. He never knew it could be the future of ecommerce as it is paving a way for virtual money.

Till 2010, people were just collecting Bitcoins through the mining process. Once a Bitcoin user “Laszlo” went to a restaurant to have a pizza. To his surprise when checked, he forgot the wallet at home. So he requested the owner if he would accept Bitcoins in exchange of pizza. Owner knew something about Bitcoins so he immediately accepted. So **10,000 Bitcoins** were given in exchange of **2 Pizzas**. This valued each Bitcoin for around **3 Cents** in 2010. Slowly after this, Bitcoin was being used as

currency to exchange services. Just like the conventional currencies- dollars, yen and Euros, it can be traded, exchanged and holds a value in the market.

The fact it is inflation immune has bestowed Bitcoins with worldwide popularity in a short span of time.

- Jan 2009 to Jan 2010- Basically None.
- Feb 2010 to May 2010- \$0.01
- July 2010- \$0.08
- Feb 2011-April 2011- \$1
- Dec 2011- \$2
- Dec 2012- \$13
- June-July 2013- \$70-\$110

- Nov 2015- \$395
- May-June 2016- \$450
- Nov 2016- \$700
- Dec 2016 - \$1000+
- March 2017- \$1300+

Prediction of Bitcoin price in future. Experts in BlockChain / Bitcoin technology say that Bitcoin price will hit as follows -

- **\$3,000 (above ₹2,00,000) by the end of 2017,**

- **\$10,000 USD (above ₹6,50,000) by the end of 2018,**

- **\$3,00,000 USD (above ₹2,00,00,000) by the end of 2020.**

Without any intermediary like bank or paypal, Bitcoins can be transferred online at a faster rate, with no requirement of personal details that are otherwise required.

Though it's just the beginning of this new currency to hit the mainstream, yet it is widely accepted as it is not controlled by any central authority. It works through a decentralized, peer-to-peer network for convenient, prompt, secured and transparent operations.

How does Bitcoin work?

Since, Bitcoins are operated without the involvement of bank, agency or government no one can take away your money from you. The currency is decentralized and thus you own it completely. For those who lack trust in the banking system or third party payment, it's a huge benefit. A transaction through Bitcoins is signed digitally and hence completely secured.

Due to the absence of central issuing body, production and transfer of cryptocurrency is handled by the process called mining. It involves complex mathematical calculations on specific software programs to produce Bitcoins.

The mathematical formula is available freely to be used by anyone around the world. However, for performing cryptological functions, advanced computer systems are required that can perform billions of calculations precisely.

Who controls the Bitcoin network?

Nobody owns the Bitcoin network much like no one owns the technology behind email. Bitcoin is controlled by all Bitcoin users around the world. While developers are improving the software, they can't force a change in the Bitcoin protocol because all users are free to choose what software and version they use. In order to stay compatible with each other, all users need to use software complying with the same rules. Bitcoin can only work correctly with a complete consensus among all users. Therefore, all users and developers have a strong incentive to protect this consensus.

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Bitcoin is the digital currency ever created in 2008. As per the algorithm, Bitcoins generation process will continue till the year 2140. Only 21 Million Bitcoins would be in circulation. Because Bitcoin circulation would be very limited in number and demand keeps raising, price also will keep on raising. The price of Bitcoins which started as no value in 2008 currently has crossed \$1,000 per Bitcoin. It is expected to be more than doubled every year. Now is the right time to invest in Bitcoins. Take action and explore proven techniques to start earning with Bitcoins.

About Author:

M.V.Priyank's passion is to help families and individuals reset their destiny leading to healthy, wealthy and prosperous lives. Priyank is a Serial Entrepreneur, Author, International Speaker, Trainer, Success & Wellness Coach. His trainings and speeches impacted lives of more than 22,000 people in various topics. His passion towards helping people lead to starting multiple initiatives focused on helping people establish Passive Income streams and also how to lead healthy, wealthy and prosperous life.

Testimonials:

This book has given the comprehensive detail about all you need to know about Bitcoins start earning through it. It's just matter of time Bitcoin will be the most used medium of exchange.

Rajiv Kotak, MD, Image Styling Studio

Through Bitcoins I have successfully established a Passive Income stream. I am very much tankful to Priyank for introducing Bitcoins through his book.

B. Rajasundar, Entrepreneur



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